

The Kansas City Police Department Deferred Compensation Committee recently assessed the current Target Date investment options available in the KCPD Deferred Compensation and Post Employment Health Plans and identified an opportunity to reduce expenses within these options by changing from the Investor share class to the Institutional share class. We're excited to bring you an updated investment lineup.

### **What to expect**

On March 16, 2021, the changes indicated below will be made to your investment lineup.

### **Additional information**

The Target Date investment options will still be managed by Vanguard and by the same team that directs the target date investments in the Investor share class. The total operating expenses in the Institutional share class will be lower than the Investor share class.

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund.

### **Next steps**

No action is required. These changes will automatically be made to both existing balances and investment allocations currently in the Investor share class. If you'd like to invest your assets in one of the other KCPD Deferred Compensation or Post Employment Health Plan investment options, prior to the share class change indicated on the insert, you can do so before 3 p.m. Central time on March 15, 2021.

### **We're here to help**

If you have any questions or need additional information, contact our solutions center at 877-677-3678. Our specialists are available Monday through Friday, 7 a.m. to 10 p.m. and Saturday, 8 a.m. to 5 p.m. Central time.



Your assets in the existing investment options will be directed as follows on March 16, 2021:

Assets invested in and contributions to:			Will be directed to:		
Current Investment Name	Ticker	Gross expense ratio	New Investment Name	Ticker	Gross expense ratio
Vanguard Institutional Target Retirement Income Fund – Investor Shares	VTINX	0.12%	Vanguard Institutional Target Retirement Income Fund – Institutional Shares	VITRX	0.09%
Vanguard Institutional Target Retirement 2020 Fund – Investor Shares	VTWNX	0.13%	Vanguard Institutional Target Retirement 2020 Fund – Institutional Shares	VITWX	0.09%
Vanguard Institutional Target Retirement 2025 Fund – Investor Shares	VTTVX	0.13%	Vanguard Institutional Target Retirement 2025 Fund – Institutional Shares	VRIVX	0.09%
Vanguard Institutional Target Retirement 2030 Fund – Investor Shares	VTHR X	0.14%	Vanguard Institutional Target Retirement 2030 Fund – Institutional Shares	VTTWX	0.09%
Vanguard Institutional Target Retirement 2035 Fund – Investor Shares	VTTHX	0.14%	Vanguard Institutional Target Retirement 2035 Fund – Institutional Shares	VITFX	0.09%
Vanguard Institutional Target Retirement 2040 Fund – Investor Shares	VFORX	0.14%	Vanguard Institutional Target Retirement 2040 Fund – Institutional Shares	VIRSX	0.09%
Vanguard Institutional Target Retirement 2045 Fund – Investor Shares	VTIVX	0.15%	Vanguard Institutional Target Retirement 2045 Fund – Institutional Shares	VITLX	0.09%
Vanguard Institutional Target Retirement 2050 Fund – Investor Shares	VFIFX	0.15%	Vanguard Institutional Target Retirement 2050 Fund – Institutional Shares	VRTLX	0.09%
Vanguard Institutional Target Retirement 2055 Fund – Investor Shares	VFFVX	0.15%	Vanguard Institutional Target Retirement 2055 Fund – Institutional Shares	VIVLX	0.09%
Vanguard Institutional Target Retirement 2060 Fund – Investor Shares	VTTSX	0.15%	Vanguard Institutional Target Retirement 2060 Fund – Institutional Shares	VILVX	0.09%

If you'd like a fund prospectus, please call us at 877-849-8282 or log onto the service center at [kcpddc.com](http://kcpddc.com). Before investing, carefully read the fund prospectus and consider the fund's investment objectives, risks, charges and expenses. There is no guarantee fund objectives will be met.

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, Member FINRA.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side are service marks of Nationwide Mutual Insurance Company. © 2019 Nationwide